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Siemens AG

Siemens, headquartered in Berlin and Munich, is a global powerhouse in electronics and electrical engineering, with activities focused on the areas of industrial and public-sector infrastructure, energy and healthcare. For over 160 years, Siemens has stood for technological excellence, innovation, quality and reliability. In fiscal 2008 (ended September 30, 2008), the company had roughly 430,000 employees and revenue of €77.3 billion. Income from continuing operations totaled €5.9 billion.

Worldwide in scope, Siemens' businesses are grouped into three operating Sectors: **Industry, Energy** and **Healthcare**.

The **Industry Sector** and its products and solutions address industry customers in the fields of production, transportation and building systems. The Sector comprises six Divisions. The range of offerings at the Industry Automation Division extends from standard products to system solutions for the energy and automation technologies used in the manufacturing and processing industries. The Drive Technologies Division offers customers solutions for electronic manufacturing as well as complete systems, including standard and large drives applications for the entire drive train. The Building Technologies Division bundles Siemens' offerings for building security, automation and operation both as a service provider and a manufacturer of products and systems. Osram's product portfolio includes lamps and optoelectronic semiconductor light sources such as light-emitting diodes, the related electronic control systems and light management systems. The Industry Solutions Division is a systems and solutions integrator for the industrial plant market, covering everything from planning to construction and operation. The Mobility Division networks a wide array of transportation systems in order to move people and goods efficiently.

The **Energy Sector** primarily addresses energy providers, but also industrial companies particularly in the oil and gas industry. The Sector is solidly positioned in its market, with all six of its divisions holding leading market positions. The Fossil Power Generation Division offers highly efficient products and solutions for power

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generation based on fossil fuels. Offerings range from individual gas and steam turbines and generators, to power plant construction on a turnkey basis. The Renewable Energy Division bundles Siemens' activities in the wind energy market. The Oil & Gas Division offers customers products and solutions for the extraction, transport and conversion of oil and gas. The Energy Services Division provides comprehensive services for complete power plants and for rotating machines such as gas and steam turbines, generators and compressors. The Power Transmission Division is a leading supplier of products and solutions in the high-voltage field. The specialties of the Power Distribution Division range from solutions for the automation of power grids to products like medium-voltage switchgear and components.

The **Healthcare Sector** stands for innovative products and complete solutions as well as services and consulting for the healthcare industry. The Sector comprises three Divisions. The Imaging & IT Division provides imaging systems such as computed tomography and ultrasound systems for early diagnosis and intervention and more effective prevention. The Diagnostics Division covers the market for in vitro laboratory diagnostics, including immune diagnostics. The Workflow & Solutions Division provides complete solutions for clinics and for specific fields such as cardiology, oncology and neurology. The Division plans and designs regional and national healthcare networks, offers consulting services and is responsible for the Sector's service business and sales regions.

As **Cross-Sector businesses**, Siemens IT Solutions and Services and Siemens Financial Services support the activities of the three Siemens Sectors and also offer solutions and services to external customers.

Siemens is also a partner in three 50/50 joint ventures: with Nokia in telecommunications (Nokia Siemens Networks), with Bosch in household appliances (Bosch und Siemens Hausgeräte) and with Fujitsu in computer systems (Fujitsu Siemens Computers).

Active portfolio management is a key pillar of the company's success. The main strategic aim is to focus Siemens' portfolio on high-growth fields while achieving and maintaining No. 1 or No. 2 positions with all the company's business activities.

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Profiting from the megatrends of globalization, urbanization, demographic change and environmental protection, Siemens is developing the solutions needed to master the challenges of tomorrow.

Some 32,300 researchers at Siemens' R&D locations worldwide are generating the innovations that the company needs to maintain and further expand its leading market positions. Siemens is one of the most innovative companies in the world. In fiscal 2008, 5,000 international patent applications were filed and the company also maintained its position as one of the leading patent applicants in Germany and Europe.

Responsible and transparent company management and monitoring structures – oriented toward achieving sustainable growth in company value – are indispensable for earning and maintaining trust in Siemens and its business policies. Respecting and protecting shareholders' rights, providing transparent and timely information about the company, and ensuring close cooperation between its Managing and Supervisory Boards are a tradition at Siemens. International and national corporate governance standards have long been complied with. As a good corporate citizen, Siemens also works to raise living standards in the countries in which it does business. The company supports the education of young people, addresses social issues and fosters culture and the arts.

With around 650,000 shareholders in more than 100 countries, Siemens is one of the world's largest public companies. Nearly 58 percent of its share capital is held outside Germany. Siemens shares have been listed on the New York Stock Exchange (NYSE) since March 2001.

(Updated in November 2008)